

FULTON COUNTY, GEORGIA

JANUARY 2016 FINANCIAL RESULTS

Unaudited, Cash Basis



	FY2015 ACTUAL RESULTS	FY2016 FINAL BUDGET
Millage Rate	10.5 MILLS	10.5 MILLS
Revenue	\$618.8M	\$617.3M
Expenditures	\$590.5 M	\$669.2 M
Revenue/Expenditures Diff	\$28.3 M	-\$51.9 M
Beginning Fund Balance	\$127.4 M	\$155.6 M
Ending Fund Balance	\$155.6 M	\$103.8 M

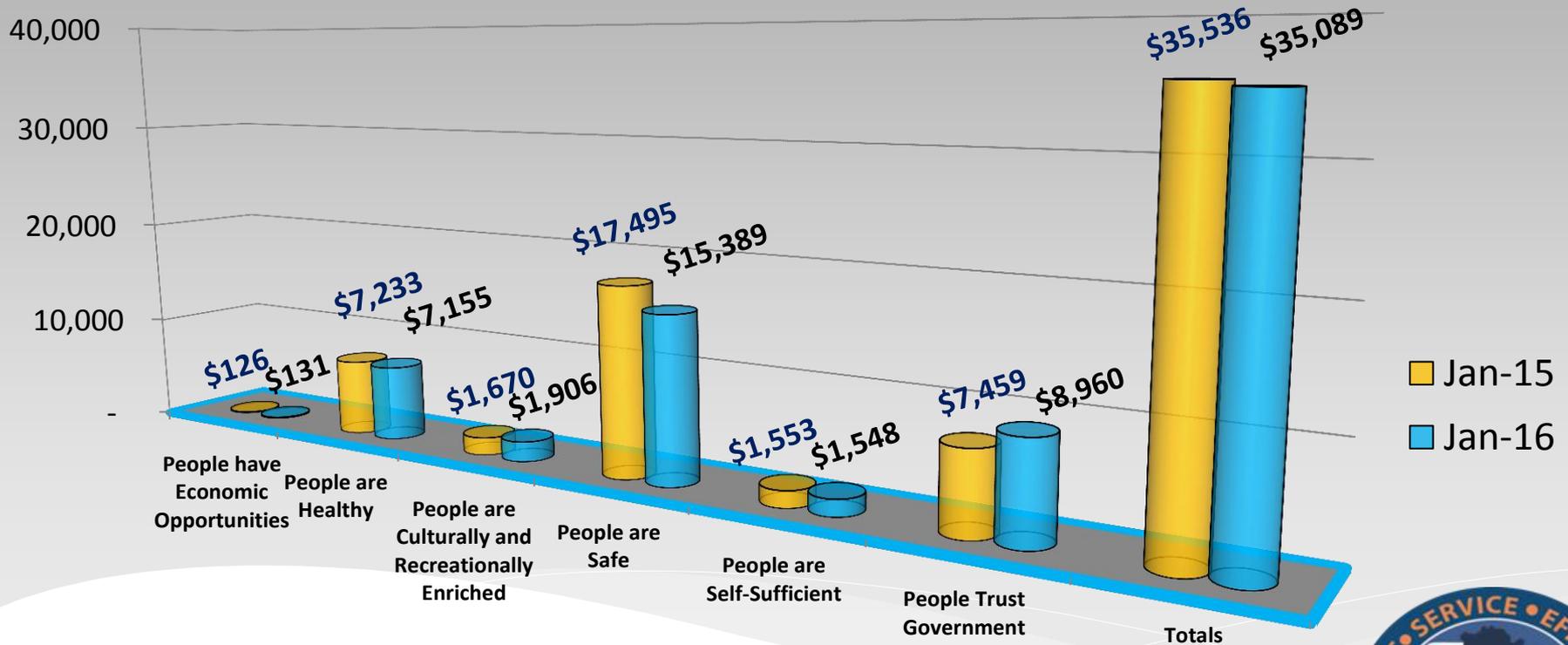
General Fund 2015 Actual Results vs. 2016 Budget



Actual Spending by Strategic Areas- General Fund

Unaudited, Cash Basis

In Thousands \$

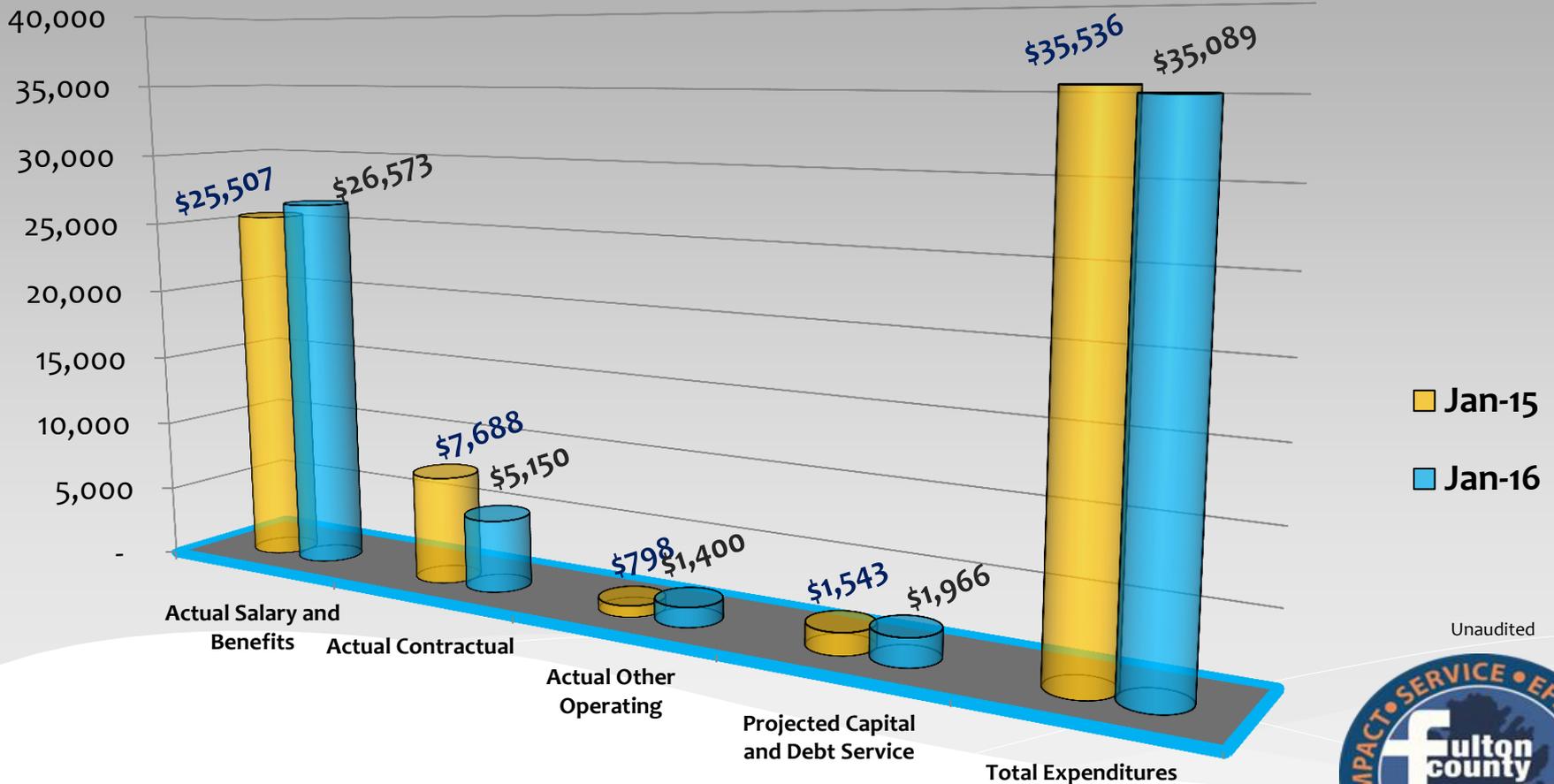


General Fund Expenditures

January 2016

In Thousands \$

Unaudited, Cash Basis



Unaudited



Cash Basis

GENERAL FUND REVENUE SUMMARY JANUARY 2016

Unaudited, Cash Basis

In Thousands \$



General Fund Revenue Discussion January 2016

- Revenue collections in the month of January exceeded prior year property tax collections by 4.1 million, or 28%. The bulk of this increase comes from property tax collections increasing by 2.8 million and other revenues increasing by 1.3 million. Sales tax revenue decreased slightly by 2.5%. Despite the decrease compared to 2015, the current sales tax projection for the year remains unchanged.



	FY2015 ACTUAL RESULTS	FY2016 FINAL BUDGET
Millage Rate	11.579	11.579
Revenue	\$49.7 M	\$49.5 M
Expenditures	\$46.5 M	\$55.1 M
Revenue/Expenditures	\$3.23 M	-\$5.6 M
Beginning Fund Balance	\$5.09 M	\$8.32 M
Ending Fund Balance	\$8.32 M	\$2.69 M

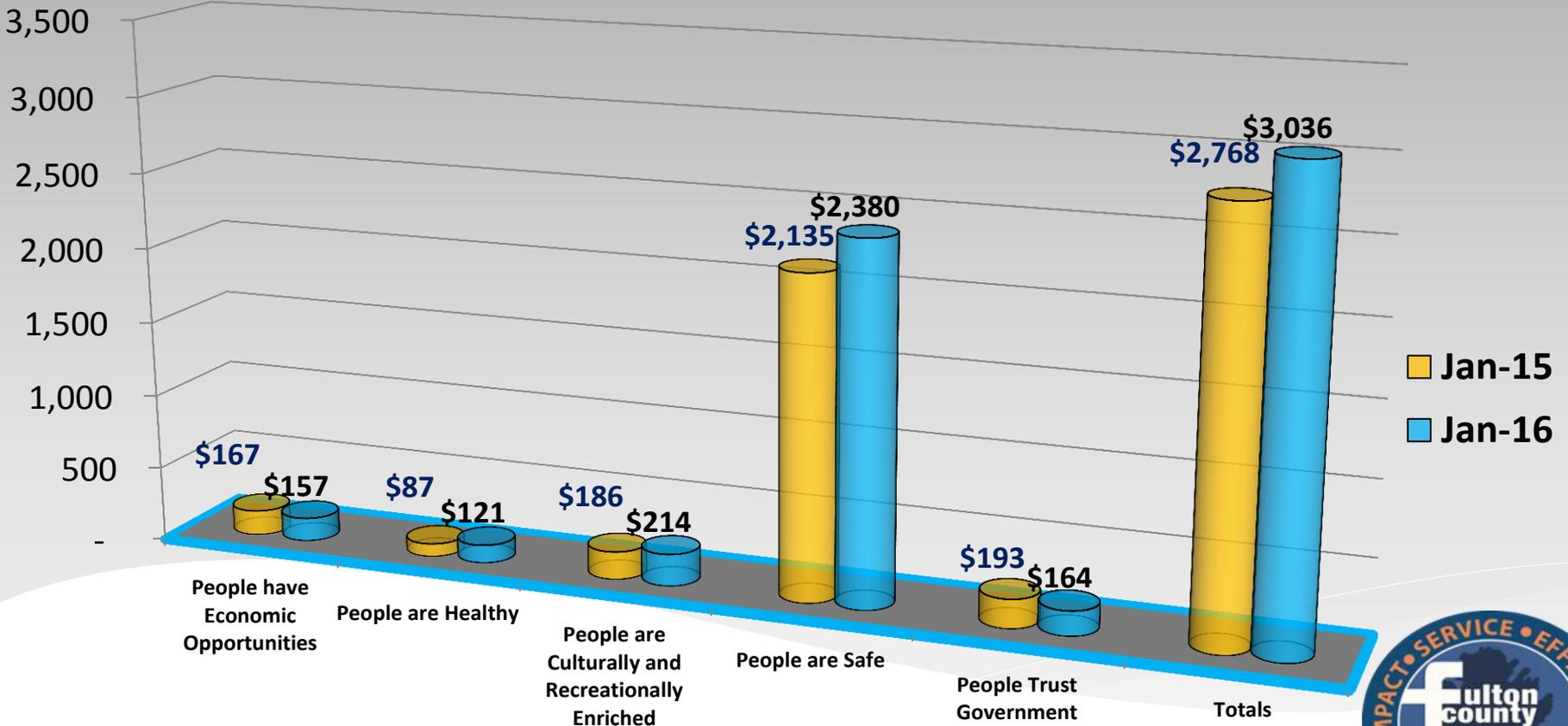
South Fulton 2015 Actual Results vs. 2016 Budget



South Fulton Strategic Spending January Current Year vs. Prior Year

Unaudited, Cash Basis

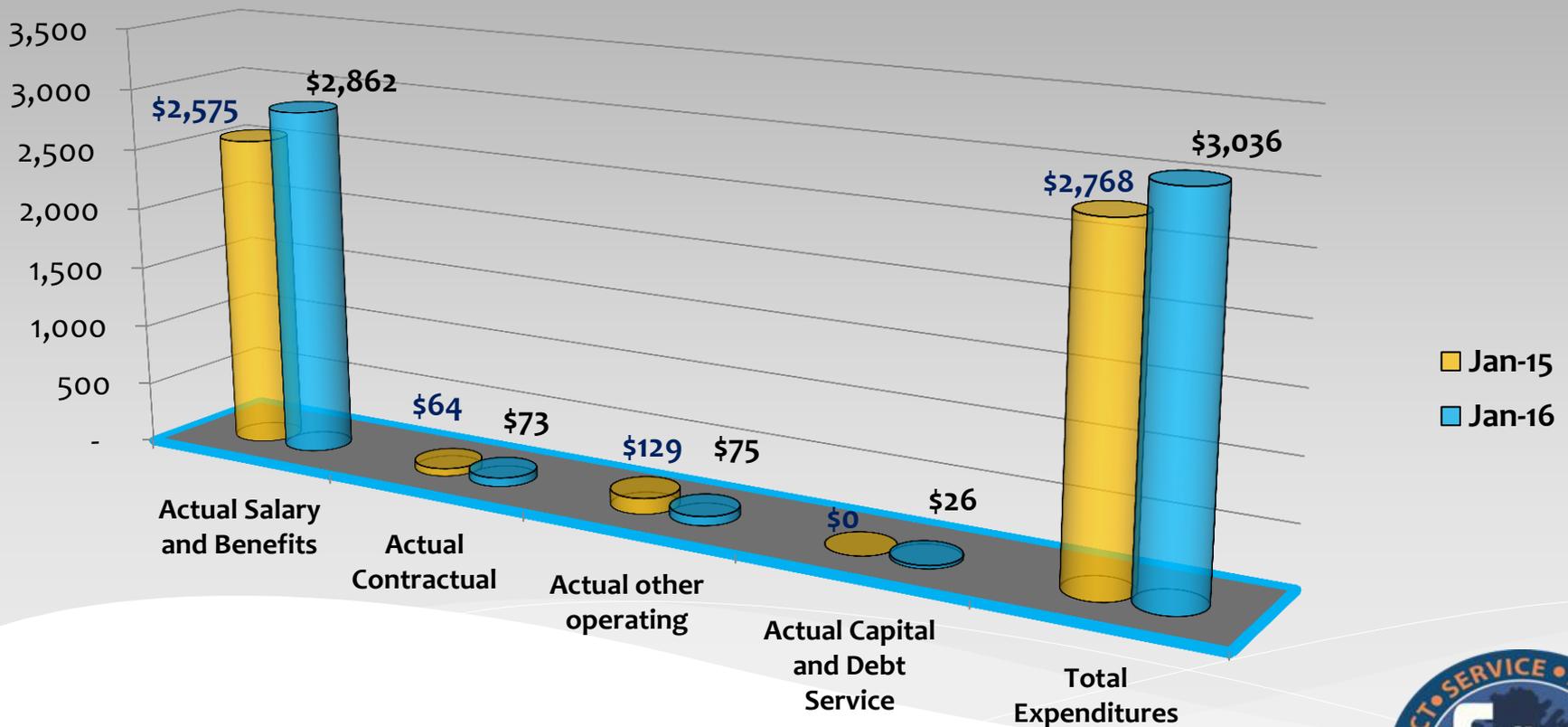
In Thousands \$



South Fulton Expenditures January 2015 vs. 2016

Unaudited, Cash Basis

In Thousands \$

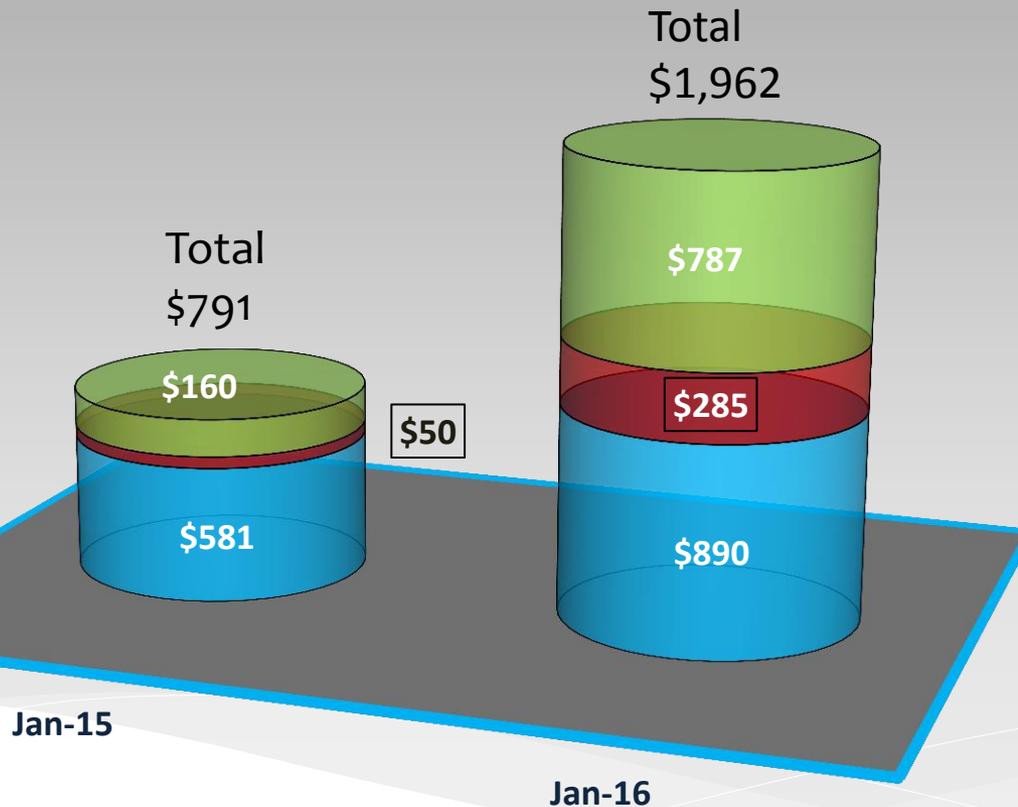


Revenue Summary – South Fulton January 2015 vs. 2016

Unaudited, Cash Basis

In Thousands \$

2,000
1,800
1,600
1,400
1,200
1,000
800
600
400
200
-



■ Actual property taxes

■ Actual licenses and permits

■ Actual other revenues



South Fulton Revenue Discussion January 2016

South Fulton January tax revenue collections are higher by 148% compared to 2015. Prior year property tax revenue collections were higher in January 2016 as compared to January 2015, by approximately \$300,000. Business Licenses, permits, excise taxes and cable fees all increased in January 2016 as compared to January 2015 collections, primarily due to timing of quarterly remittances for cable excise taxes.

Property tax collection rate utilized for budgeted revenues remains at 94% of billings, but could slightly change based on actual results.

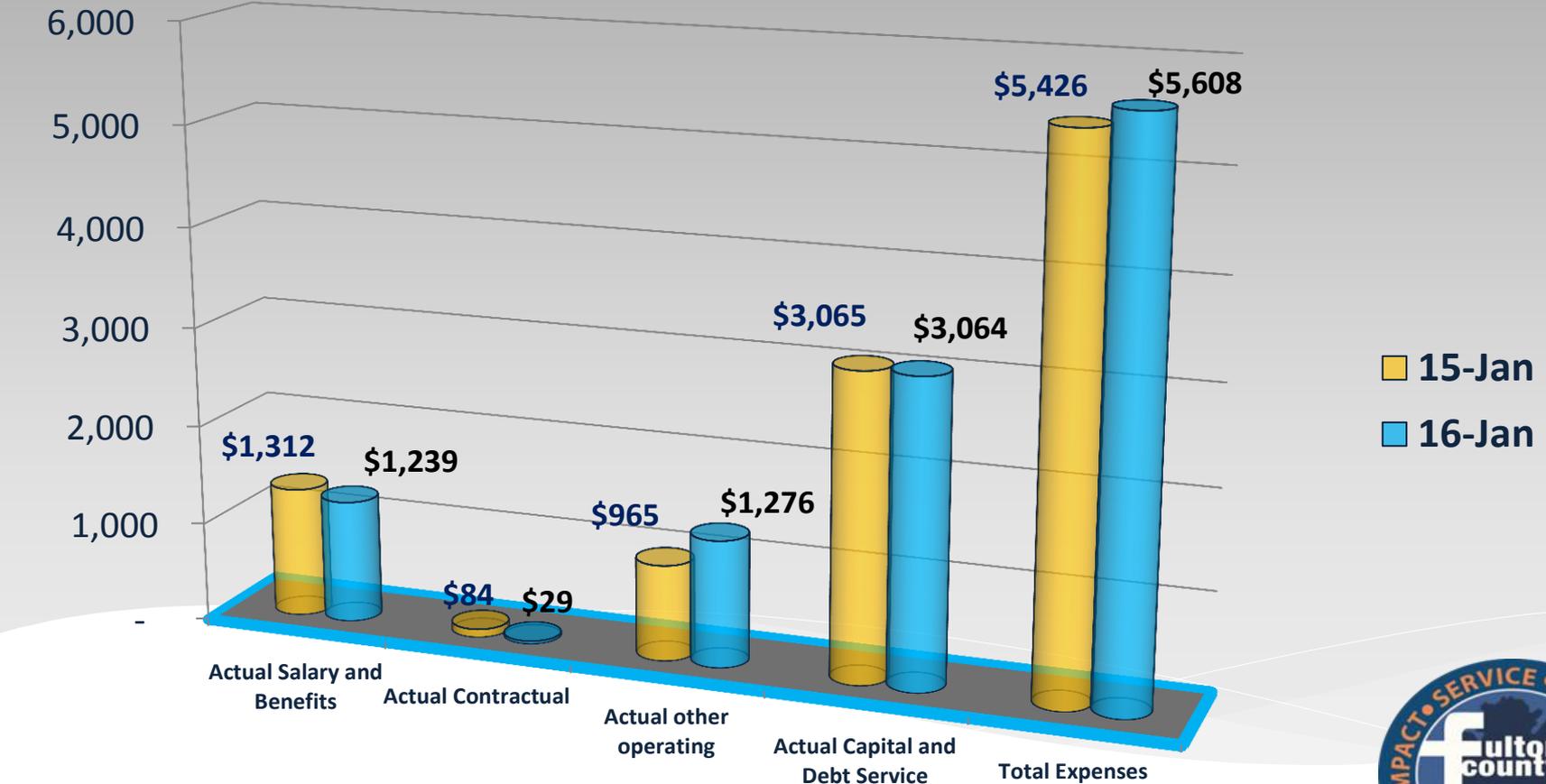
Insurance Premium taxes are collected once a year in November.



Water and Sewer Expenditures January 2015 vs. 2016

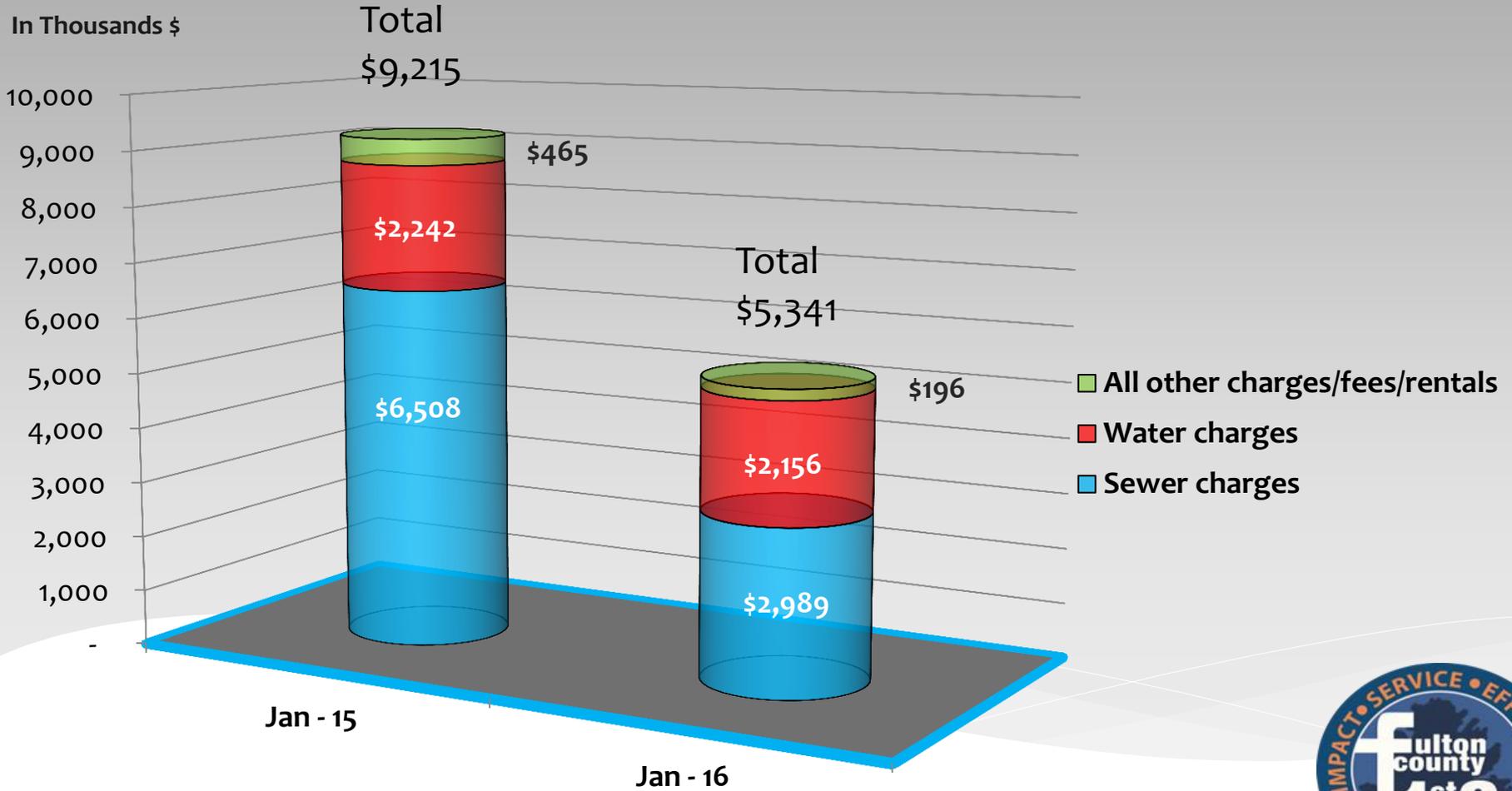
Unaudited, Cash Basis

In Thousands \$



Water and Sewer Revenues January 2015 vs. 2016

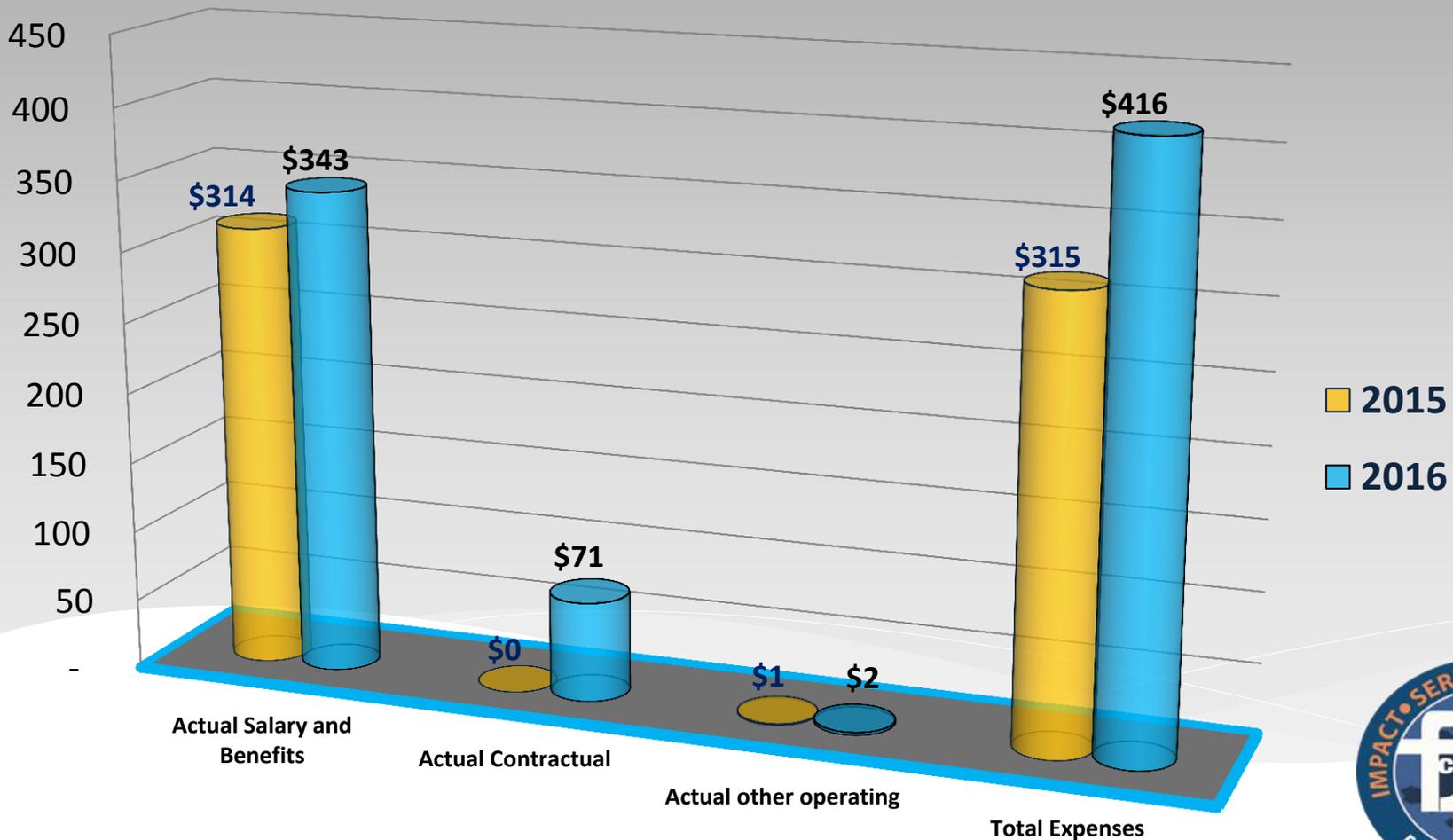
Unaudited, Cash Basis



Emergency Services (E-911) Expenditures January 2015 vs. 2016

Unaudited, Cash Basis

In Thousands \$



Emergency Services (E-911) Revenues January 2015 vs. 2016

Unaudited, Cash Basis

In Thousands \$

